Ref.No. 260			Annexure 1	
		LETTER OF OFFER		
	ISSUE OF COMMERCIAL PAPER (C	P) OF ORIGINAL OR INITIAL MATURITY UP	TO ONE YEAR	
art I			नांब	
ssuer Details				
Name and address of Issuer		ek, BKC, Bandra (East), Mumbai - 400051		
Business Segment / Activity		Refinance for Agriculture Credit		
Chief Executive (Managing Director / President / CEO / CF in the hierarchy as per Constitution of the Issuer entity)	FO / Equivalent Official Shri Shaji K V	Shri Shaii K V		
Group Affiliation (If Any)	None			
Part II				
ssuer Details		7		
SIN	INE261F14OF2	INE261F14OF2		
roposed Date of Issue	24 July 2025			
amount (Rs.) Tenor (in Days)	Rs 2550 Crores	Rs 2550 Crores		
Pate of Maturity	23 October 2025	91 93 October 2025		
roposed to be Listed / Unlisted	Proposed to be liste	Proposed to be listed on NSE		
End Use of CP / NCD proposed (specific details)		gh this Issue would be used for funding loans and adva ous sections of National Bank for Agriculture and Rura	ances to eligible institutions, exclusively for financing agriculture/allied activities and	
Market Conventions	FIMMDA Convention		э госторион экс, гудэ.	
MAINEL COHVEHLIOHS	FIMMDA Convention	15		
Credit Rating Details for the Proposed Issue		Credit Rating – 1	Credit Rating – 2	
Credit Rating Issuer		ICRA	India Ratings	
Rating		A1+	A1+	
Date of Rating		08 July 2025	16 July 2025	
-	02 4 6			
Validity of Issuance		rom date of issue of rating letter	60 days from date of issue of rating letter	
Validity period for rating	One y	ear from the date of issue	One year from the date of issue	
A (D -)		P - 70 000	D - 70 000	
For Amount (Rs.)		Rs. 70,000 crores	Rs. 70,000 crores	
Conditions (If Any)		None	None Credit retire	
Long term credit rating obtained by the Issuer :		Credit rating Agency	Credit rating	
		CRISIL	AAA/Stable	
		ICRA	AAA/Stable	
		INIDIA DATINGO		
		INDIA RATINGS	AAA/Stable	
Unaccepted Credit Rating assigned to the Issuer	Avia Dank Ltd. Tacagram On anotic	None	None	
Unaccepted Credit Rating assigned to the Issuer Issuing and Paying Agent Details (Name and Add Debenture Trustee Details (Name and Address) (1	Mumbai – 400025	None		
Issuing and Paying Agent Details (Name and Add Debenture Trustee Details (Name and Address) (I	Mumbai – 400025	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable	
Issuing and Paying Agent Details (Name and Add Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any)	Mumbai – 400025	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None	
issuing and Paying Agent Details (Name and Add Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument	Mumbai – 400025	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable	
Ssuing and Paying Agent Details (Name and Address) (Incredit Enhancement Details (if any) Description of Instrument Amount (Rs. In Lacs) The Payor of Th	Mumbai – 400025	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable Not Applicable Not Applicable Not Applicable	
Ssuing and Paying Agent Details (Name and Address) (I Debenture Trustee Details (Name and Address) (I Dredit Enhancement Details (if any) Description of Instrument Mnount (Rs. In Lacs) In Favor of Aame and Address of the Guarantor	Mumbai – 400025	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable Not Applicable Not Applicable Not Applicable Not Applicable	
Debenture Trustee Details (Name and Address) (Incredit Enhancement Details (if any) Description of Instrument Description	In case of NCD)	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable	
issuing and Paying Agent Details (Name and Address) (I Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument Amount (Rs. In Lacs) In Favor of Vame and Address of the Guarantor Vet worth of the Guarantor (Rs. In Lacs) Xether of The Guaranter Offered by the Guarantor for the	In case of NCD)	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable	
Sesuing and Paying Agent Details (Name and Address) (I Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument Momout (Rs. In Lacs) In Favor of Name and Address of the Guarantor Net worth of the Guarantor (Rs. In Lacs) Extent of The Guarantee (Ville Search Conditions under which the guarantee will be invoked	In case of NCD)	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable	
Issuing and Paying Agent Details (Name and Address) (I Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument Amount (Rs. In Lacs) In Favor of Same and Address of the Guarantor Net worth of the Guarantor (Rs. In Lacs) Extent of The Guarantee Offered by the Guarantor for the Conditions under which the guarantee will be invoked Trustee Details (Name and Address)	In case of NCD)	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable	
Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument Unnount (Rs. In Lacs) In Favor of Same and Address of the Guarantor Same and Address of the Guarantor Sext worth of the Guarantor (Rs. In Lacs) Extent of The Guarantor (Ps. In Lacs) Conditions under which the guarantee will be invoked Trustee Details (Name and Address) Whether guarantor is a group entity	In case of NCD)	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable	
Debenture Trustee Details (Name and Address) (Incredit Enhancement Details (Name and Address) (Incredit Enhancement Details (if any) Description of Instrument Description of	In case of NCD)	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable	
Assuing and Paying Agent Details (Name and Address) (I Debenture Trustee Details (Name and Address) (I Description of Instrument Amount (Rs. In Lacs) In Favor of Name and Address of the Guarantor Net worth of the Guarantor (Rs. In Lacs) Extent of The Guarantee Offered by the Guarantor for the Conditions under which the guarantee will be invoked Frustee Details (Name and Address) Whether guarantor is a group entity PART III A. Issuer Financial Details P Borrowing	In case of NCD)	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable	
Issuing and Paying Agent Details (Name and Address) (I Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument Amount (Rs. In Lacs) In Favor of Name and Address of the Guarantor Net worth of the Guarantor (Rs. In Lacs) Extent of The Guarantee Offered by the Guarantor for th Conditions under which the guarantee will be invoked Trustee Details (Name and Address) Whether guarantor is a group entity PART III A. Issuer Financial Details De Borrowing Date of Board Resolution	In case of NCD)	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable	
Sesuing and Paying Agent Details (Name and Address) (I Debenture Trustee Details (Name and Address) (I Dependencement Details (if any) Description of Instrument Namount (Rs. In Lacs) In Favor of Name and Address of the Guarantor Net worth of the Guarantor (Rs. In Lacs) Steate of The Guarantee Offered by the Guarantor for the Conditions under which the guarantee will be invoked Furstee Details (Name and Address) Whether guarantor is a group entity NART III SISUER Financial Details P. Borrowing Jate of Board Resolution Limit approved by Board	In case of NCD)	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable So Applicable Not A	
Sesuing and Paying Agent Details (Name and Add Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument Amount (Rs. In Lacs) In Favor of Same and Address of the Guarantor Het worth of the Guarantor (Rs. In Lacs) Sixtent of The Guarantor (ffer by the Guarantor for the Conditions under which the guarantee will be invoked Fustee Details (Name and Address) Whether guarantor is a group entity ART III A. Issuer Financial Details P. Borrowing Justee of Board Resolution Limit approved by Board Limit approved by Board Limit approved.	Mumbai – 400025 In case of NCD)	None	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable	
Debenture Trustee Details (Name and Address) (Incredit Enhancement Details (Ifany) Description of Instrument Description Descripti	Mumbai – 400025 In case of NCD) the Issue	None ns, Corporate Office, 4th Floor, Axis House,	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable No Rout Applicable No Rout Applicable No No Rout Applicable No	
Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (If any) Sescription of Instrument Mnount (Rs. In Lacs) In Favor of Same and Address of the Guarantor Set worth of the Guarantor (Rs. In Lacs) Conditions under which the guarantee will be invoked Trustee Details (Name and Address) Whether guarantor is a group entity NARI III N. Issuer Financial Details P. Borrowing Date of Board Resolution Limit approved by Board Limit as per CRA Limit approved by Regulator concerned (if applicable) B. Details of CP / NCD and other Debt Instruments out	Mumbai – 400025 In case of NCD) the Issue	None ns, Corporate Office, 4th Floor, Axis House,	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable No Rout Applicable No Rout Applicable No No Rout Applicable No	
Debenture Trustee Details (Name and Address) (I Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument Namount (Rs. In Lacs) In Favor of Same and Address of the Guarantor Net worth of the Guarantor (Rs. In Lacs) Steet worth of the Guarantor (Rs. In Lacs) Steet worth of the Guarantor (Rs. In Lacs) Steet of The Guarantee Offered by the Guarantor for the Onditions under which the guarantee will be invoked Trustee Details (Name and Address) Whether guarantor is a group entity **PART III **A. Issuer Tiancial Details **De Borrowing **Date of Board Resolution **Limit approved by Board **Limit as per CRA **Limit approved by Regulator concerned (if applicable) **3. Details of CP / NCD and other Debt Instruments out inabilities not redeemed on due date)	Mumbai – 400025 In case of NCD) the Issue the Issue C. FUND BASED FACE	None ns, Corporate Office, 4th Floor, Axis House, D / other Debt Instruments (Including LITIES FROM BANKS/FINANCIAL INSTITUTIONS	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable No As port orres 28th March 2025 Rs. 70,000 crores Rs. 70,000 crores Rs. 70,000 crores Not applicable As per Annexure	
Debenture Trustee Details (Name and Address) (Incredit Enhancement Details (if any) Description of Instrument Description Description of Instrument Description Descri	Mumbai – 400025 In case of NCD) the Issue c) C, FUND BASED FACT Name of the Pacility	None ns, Corporate Office, 4th Floor, Axis House, D / other Debt Instruments (Including LITIES FROM BANKS/FINANCIAL INSTITUTIONS O/8 amount / limit (Rs. in crore)	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable No More Applicable No Not Applicable No No Applicable No No Applicable No No Applicable As per Applicable As per Annexure	
Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (If any) Sescription of Instrument Mnount (Rs. In Lacs) In Favor of Same and Address of the Guarantor Set worth of the Guarantor (Rs. In Lacs) Statent of The Guarantor (Rs. In L	Mumbai – 400025 In case of NCD) The last of NCD of the last of Letter of Offer CP / NC of the last of Letter of Offer CP / NC of the last of the Facility of	None ns, Corporate Office, 4th Floor, Axis House, D / other Debt Instruments (Including LITIES FROM BANKS/FINANCIAL INSTITUTIONS O/S amount / limit (Rs. in crore) 10,000.00	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable No As 2550 Crores 28th March 2025 Rs. 70,000 crores Rs. 70,000 crores Not applicable As per Annexure	
Sasuing and Paying Agent Details (Name and Add Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument Mnount (Rs. In Lacs) In Favor of Jame and Address of the Guarantor Jame and Address of the Guarantor Jame and Address of the Guarantor (Rs. In Lacs) Statent of The Guaranteo (fRs. In Lacs) Statent of The Guaranteo (fRs. In Lacs) AMEN III AMEN	the Issue C. FUND BASED FACT Name of the Facility Term Loan Term Loan	None ns, Corporate Office, 4th Floor, Axis House, D / other Debt Instruments (Including LITIES FROM BANKS/FINANCIAL INSTITUTIONS O/S amount / limit (Rs. in crore) 10,000,000 680,000	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable No More Applicable No Not Applicable No No Applicable No No Applicable No No Applicable As per Applicable As per Annexure	
Debenture Trustee Details (Name and Address) (Incredit Enhancement Details (Name and Address) (Incredit Enhancement Details (if any) Description of Instrument Description of Description Descri	Mumbai – 400025 In case of NCD) The last of NCD of the last of Letter of Offer CP / NC of the last of Letter of Offer CP / NC of the last of the Facility of	None ns, Corporate Office, 4th Floor, Axis House, D / other Debt Instruments (Including LITIES FROM BANKS/FINANCIAL INSTITUTIONS O/S amount / limit (Rs. in crore) 10,000.00	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable No Policable No No Rs 2550 Crores 28th March 2025 Rs. 70,000 crores Not applicable As per Annexure	
Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument Amount (Rs. In Lacs) In Favor of Same and Address of the Guarantor Vet worth of the Guarantor (Rs. In Lacs) Extent of The Guarantor (Rs. In Lacs) Exte	Mumbai – 400025 In case of NCD) In case of NCD) In tase of NCD In tase of NC	None ns, Corporate Office, 4th Floor, Axis House, ns, Corporate Office, 4th Floor, Axis House, D / other Debt Instruments (Including LITIES FROM BANKS/FINANCIAL INSTITUTIONS O/S amount / limit (Rs. in crore) 10,000,00 680,00 1,500,00 30,000,00	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable No Applicable No Applicable No Applicable No Applicable No Applicable No Applicable Standard Standard Standard Standard Standard Standard Standard	
Sesuing and Paying Agent Details (Name and Add Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument Amount (Rs. In Lacs) In Pavor of Name and Address of the Guarantor Vet worth of the Guarantor (Rs. In Lacs) Extent of The Guarantee Offered by the Guarantor for the Guarantor of the Guarantor extended to the Guarantor of the Guarantor will be invoked Funstee Details (Name and Address) Whether guarantor is a group entity PART III A. Issuer Financial Details P. Borrowing Date of Board Resolution I. Limit approved by Board J. Limit approved by Board J. Limit approved by Regulator concerned (if applicable) B. Details of CP / NCD and other Debt Instruments out Liabilities not redeemed on due date) Name of the Bank NAME OF BANGON OUTH INGAIN BANK UUUHAB NATIONAL BANK UUUHAB NAME OF BINDA	Mumbai – 400025 In case of NCD) the Issue C. FUND BASED FACT Name of the Facility Term Loan Term Loan Term Loan WCDL WCDL WCDL	None Ins, Corporate Office, 4th Floor, Axis House, D / other Debt Instruments (Including LITIES FROM BANKS/FINANCIAL INSTITUTIONS O/S amount / limit (Rs. in crore) 10.000.00 680.00 19.599.95 1,599.00 30.000.00 30.000.00	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable No applicable No applicable No applicable As per Annexure Standard Standard Standard Standard Standard Standard Standard Standard	
Sesuing and Paying Agent Details (Name and Address) (I Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument Amount (Rs. In Lacs) In Favor of Name and Address of the Guarantor Net worth of the Guarantor (Rs. In Lacs) Extent of The Guarantee Offered by the Guarantor for th Conditions under which the guarantee will be invoked Trustee Details (Name and Address) Whether guarantor is a group entity PART III A. Issuer Financial Details CP Borrowing Date of Board Resolution I. Limit approved by Board Limit approved by Regulator concerned (if applicable) S. Limit as per CRA S. Limit approved by Regulator concerned (if applicable) B. Details of CP / NCD and other Debt Instruments out Liabilities not redeemed on due date) Name of the Bank MANC OF BARDON OFIC BARK IT. NUMBA RATIONAL BANK OUTH INGAN BANK HATE BANK OF BNDA	Mumbai – 400025 In case of NCD) In case of NCD) In tase of NCD In tase of NC	None ns, Corporate Office, 4th Floor, Axis House, ns, Corporate Office, 4th Floor, Axis House, D / other Debt Instruments (Including LITIES FROM BANKS/FINANCIAL INSTITUTIONS O/S amount / limit (Rs. in crore) 10,000,00 680,00 1,500,00 30,000,00	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable No Applicable No Applicable No Applicable No Applicable No Applicable No Applicable Standard Standard Standard Standard Standard Standard Standard	
Sesuing and Paying Agent Details (Name and Add Debenture Trustee Details (Name and Address) (I Credit Enhancement Details (if any) Description of Instrument Mnount (Rs. In Lacs) Description of Instrument Namount (Rs. In Lacs) Description of Instrument Namount (Rs. In Lacs) Description of Instrument Namount (Rs. In Lacs) Description of Instrument Description of Instrument Description Description of Instrument Description De	Mumbai – 400025 In case of NCD) the Issue C. FUND BASED FACI Name of the Facility Term Loan Term Loan Jerm Loan WCDL WCDL WCDL Term Loan	None Ins, Corporate Office, 4th Floor, Axis House, D / other Debt Instruments (Including LITIES FROM BANKS/FINANCIAL INSTITUTIONS O/S amount / limit (Rs. in crore) 10.000.00 680.00 19.599.95 1,599.00 30.000.00 30.000.00	None Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Not Applicable None Not Applicable No applicable No applicable No applicable As per Annexure Standard Standard Standard Standard Standard Standard Standard Standard	

C. FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS IF ANY					
Name of the Bank	Name of the Facility	O/S amount / limit (Rs. in crore)	Asset Classification		
BANK OF BARODA	Term Loan	10,000.00	Standard		
HDFC Bank Ltd.	Term Loan	680.00	Standard		
PUNJAB NATIONAL BANK	Term Loan	19,599.95	Standard		
SOUTH INDIAN BANK	Short Term Loan	1,500.00	Standard		
STATE BANK OF INDIA	WCDL	30,000.00	Standard		
BANK OF INDIA	WCDL	3,000.00	Standard		
UNION BANK OF INDIA	Term Loan	18,616.63	Standard		
			Not Applicable		

Name- M/s Suresh Surana & Associates LLP CA Firm registration No- 121750W Address- 309.3-90, Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400093 F. Details of Statutory auditor and changes thereof in the last three financial years Changes in last three Financial years :
Details of Previous Statutory Auditor :
Name-Mys MKPS and Associates
CA Firm registration No. 302014E
Address-Unit No 122 , 1st Floor, Nahar & Seth Industrial Estate,
Cardinal Gracious Rd, Chakala, Andheri (East), Mumbai – 40009

G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision None Material Litigations, If Any: Regulatory Strictures, If Any Not Applicable

> AUTHORISED SIGNATORY OF THE ISSUER Seema Digvijay Dekatey

23 July 2025

Original / Authenticated Copy of Any Document Related to Above Information will be made available to the investors on request.

Name:

esignation

The Proposed CP shall be listed on the Stock Exchange(s) in terms of Para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/IDDHS/P/CIR/2021/613 dt. 10-08-2021 (Updated as on 13.04.2022).