

Corporate Governance Report - High Value Debt Listed Entities

Name of the Listed Entity	NABARD
Quarter Ended	Dec-24
Date of Submission of report on NEAPS	17-01-2025
Whether the Company was HVDL as on March 31, 2021.	Yes
Whether HVDL provisions have become applicable during the course of the quaters if the answer to above is NO.	-

	I. Composition of Board of Directors												
Title (Mr./ Ms.)	Name of the Director	PAN\$ & DIN		Category (Chairperson /Executive/ Non- Executive/ Independent / Nominee)&	Initial date of Appointment	Date of Reap- appointment	Date of Cessation	Tenure*	Date of Birth	No. Of directorship in listed entities including this listed entity [In reference to Regulation 17A(1)]	No of Independent directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mr.Shaji K V	\$	07691350	Chairman	07.12.2022	--	05 years or until further orders		30.05.1970	1	0	0	0
Mr.	Urvish Shah	\$	07149879	Non-Executive Director	30.12.2021	--	03 years or until further orders		09.10.1979	1	0	1	1
Mr.	Dr. M D Patra	\$	--	Non-Executive Director	13.03.2020	13.03.2023	03 years or until further orders		29.09.1960	1	0	0	0
Smt.	Revathy Iyer	\$	--	Non-Executive Director	06.08.2019	06.08.2022	03 years or until further orders		28.05.1954	1	0	1	0
Mr.	Dr. Ravindra H Dholakia	\$	00069396	Non-Executive Director	06.10.2022	--	03 years or until further orders		02.04.1953	5	0	4	2
Mr.	Devesh Chaturvedi	\$	--	Non-Executive Director	06-08-2024	--	until further orders		--	1	0	0	0
Mr.	Shri Shailesh Kumar Singh	\$	--	Non-Executive Director	01.12.2022	--	until further orders		28.03.1966	1	0	0	0
Mr.	Dr. M. P. Tangirala	\$	03609968	Non-Executive Director	06.01.2023	--	until further orders		25.07.1965	3	0	0	0
Mr.	M. Selvendran	\$	02752759	Non-Executive Director	14.10.2024	--	03 years or until further orders		13.12.1973	1	0	0	0
Mr.	Shri Budithi Rajsekhar	\$	--	Non-Executive Director	19.06.2024	--	03 years or until further orders		--	1	0	1	0
Mr.	Dr. Surendra Narayan Pandey	\$	--	Non-Executive Director	02-07-2024	--	03 years or until further orders		--	1	0	0	0
Smt.	Y. W. Ringu	\$	--	Non-Executive Director	14.10.2024	--	03 years or until further orders		13.08.1967	1	0	0	0
Mr.	Goverdhan Singh Rawat	\$	08814874	Executive Director	06.11.2023	--	05 years or until further orders		01.04.1970	1	0	0	0
Mr.	Dr. Ajay Kumar Sood	\$	--	Executive Director	06.11.2023	--	Till date of super annuation		15-08-1967	1	0	0	0
				Whether Regular chairperson appointed - Yes									
				Whether Chairperson is related to managing director or CEO - No									
				\$PAN of any director would not be displayed on the website of Stock Exchange									
				&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen									
				* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.									

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) &	Date of Appointment	Date of Cessation
1. Audit Committee	YES	1. Smt. Revathy Iyer 2. Dr. Urvish Shah 3. Dr. Ravindra H Dholakia 4. Shri Devesh Chaturvedi 5. Smt. Y. W. Ringu 6. Shri Goverdhan Singh Rawat 7. Dr. Ajay K Sood	Non-Executive Director Non-Executive Director - Chairman Non-Executive Director Non-Executive Director Non-Executive Director Executive Director Executive Director	06.08.2022 30.12.2021 06.10.2022 06.08.2024 14.10.2024 06.11.2023 06.11.2023	05.08.2025 29.12.2024 05.10.2025 05.08.2027 19.12.2025 05.11.2028 31.08.2027
2. Nomination & Remuneration Committee	No such Committee exists				
3. Risk Management Committee(if applicable)	YES	1. Mr. Shaji K. V. 2. Smt. Revathy Iyer 3. Dr. Ravindra H Dholakia 4. Shri Devesh Chaturvedi 5. Smt. Y. W. Ringu 6. Shri Goverdhan Singh Rawat 7. Dr. Ajay K Sood	Executive Director Non-Executive Director Non-Executive Director - Chairman Non-Executive Director Non-Executive Director Executive Director Executive Director	07.12.2022 06.08.2022 06.10.2022 06.08.2024 14.10.2024 06.11.2023 06.11.2023	06.12.2027 05.08.2025 05.10.2025 05.08.2027 19.12.2025 05.11.2028 31.08.2027
4. Stakeholders Relationship Committee'	No*	1. Dr. Urvish Shah 2. Dr. Ravindra H. Dholakia 3. Shri Shailesh Kumar Singh 4. Smt. Y. W. Ringu 5. Shri Goverdhan Singh Rawat 6. Dr. Ajay K Sood	Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Executive Director Executive Director	02.12.2024 02..12.2024 02.12.2024 14.10.2024 06.11.2023 06.11.2023	29.12.2024 05.10.2025 Coterminous with Directorship 19.12.2025 05.11.2028
^{&} Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen					

* The members in attendance may elect the Chair during the meeting

III. Meeting of Board of Directors					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met* (Yes / No)</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
30 July 2024	12-Nov-24	YES	10	07	104
<i>* to be filled in only for the current quarter meetings</i>					

** Independent Director as per Explanation to Regulation 16(1)(b)(viii) of SEBI LODR Regulations 2015

IV. Meetings of Committees						
Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)** (Yes / No)	Number of Directors present**	Number of independent directors present**	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	11-Nov-24	YES	06	04	29-Jul-24	104
	17-Dec-24	YES	05	04		
Risk Management Committee	11-Nov-24	YES	06	03	29-Jul-24	104
* This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional						
**to be filled in only for the current quarter meetings						

* Independent Director as per Explanation to Regulation 16(1)(b)(viii) of SEBI LODR Regulations 2015

V. Related Party Transactions		
<i>Subject</i>	<i>Compliance status (Yes/No) refer note below</i>	<i>Detailed Reason / explanation for Non-compliance</i>
Whether prior approval of audit committee obtained	Yes	NA
Whether shareholder approval obtained for material RPT	Yes*	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes	NA

* 100% shareholding of NABARD is with Gol.

VI. Affirmations			
S.no.	Subject	Compliance Status (Yes/No)	Detailed Reason / explanation for Non-compliance
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes	Matter relating to the Composition of the Board of Directors is governed as per NABARD Act. This issue, alongwith others, was forwarded to SEBI vide our letter dated 22 February 2023 for their guidance, the respose for which is awaited.
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes	-
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	N/A	'As the appointment of Board of Directrors are as per NABARD Act. In view of this, the role of NRC in NABARD is limited. This issue, along with others, was forwarded to SEBI vide our letter dated 22 February 2023 for their guidance, the response for which is awaited.
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes	
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes	
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes	
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes	
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes	

For NABARD

(Vinod Chandrasekharan)
Chief General Manager & Compliance Officer