

Ref.No.NB.FD/

/NCD-19/ 2025-26

21 April 2025

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra East
Mumbai - 400051

Dear Sir/ Madam,

Sub: Submission of Compliance Report on Corporate Governance for the quarter ended on 31 December 2024.

Please find enclosed Compliance Report on Corporate Governance for the quarter ended on 31st March 2025 in compliance to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Yours Sincerely,

For **NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT**

(Vinod Chandrasekharan)
Compliance Officer

Encl.: A/a

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

वित्त विभाग

प्लॉटक्रसी-24, 'जी' ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. टेली: +91 22 2653 0095 • फ़ैक्स: +91 22 2653 0099 • ईमेल: fd@nabard.org

Finance Department

Plot No. C-24, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 • Tel.: +91 22 2653 0095 • Fax: +91 22 2653 0099 • E-mail: fd@nabard.org

Quarterly Compliance Report on Corporate Governance

Name of listed entity: National Bank for Agriculture and Rural Development (NABARD)

Quarter ending: March 31, 2025

I. Composition of Board of Directors												
Title (Mr./ Ms.)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non Executive/ independent/ Nominee) &	Date of Birth	Initial date of Appointment	Date of Re- appointment	Date of Cessation	Tenure* (in months)	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mr.Shaji K V	07691350	Chairman	30.05.1970	07.12.2022	--		NA	1	0	0	0
Mr.	Urvish Shah	07149879	Non- Executive Director	09.10.1979	30.12.2021	--		39	1	0	1	0
Smt.	Revathy Iyer	--	Non- Executive Director	28.05.1954	06.08.2019	06.08.2022		67	1	0	1	0
Mr.	Dr. Ravindra H Dholakia	00069396	Non- Executive Director	02.04.1953	06.10.2022	--		29	5	0	4	2
Mr.	Devesh Chaturvedi	--	Non- Executive Director	--	06.08.2024	--		7	1	0	0	0
Mr.	Shri Shailesh Kumar Singh	--	Non- Executive Director	28.03.1966	01.12.2022	--		28	1	0	0	0

Mr.	M. Selvendran	02752759	Non-Executive Director	13.12.1973	14.10.2024	--		5	1	0	0	0
Mr.	Dr. Surendra Narayan Pandey	--	Non-Executive Director	--	02.07.2024	--		8	1	0	0	0
Smt.	Y. W. Ringu	--	Non-Executive Director	13.08.1967	14.10.2024	--		5	1	0	0	0
Mr.	Goverdhan Singh Rawat	08814874	Executive Director	01.04.1970	06.11.2023	--		NA	1	0	0	0
Mr.	Dr. Ajay Kumar Sood	--	Executive Director	15-08-1967	06.11.2023	--		NA	1	0	0	0

Whether Regular chairperson appointed - Yes

Whether Chairperson is related to managing director or CEO – Yes (Chairman and CEO are same person)

\$PAN of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

**to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

II. Composition of Committees					
<i>Name of Committee</i>	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) &	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Smt. Revathy Iyer 2. Dr. Ravindra H Dholakia 3. Shri Devesh Chaturvedi 4. Smt. Y. W. Ringu 5. Shri Goverdhan Singh Rawat 6. Dr. Ajay K Sood	Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Executive Director Executive Director	06.08.2022 06.10.2022 06.08.2024 14.10.2024 06.11.2023 06.11.2023	- - - - - -

2. Risk Management Committee	Yes	1. Mr. Shaji K. V. 2. Smt. Revathy Iyer 3. Dr. Ravindra H Dholakia 4. Shri Devesh Chaturvedi 5. Smt. Y. W. Ringu 6. Shri Goverdhan Singh Rawat 7. Dr. Ajay K Sood	Executive Director Non-Executive Director Non-Executive Director - Chairman Non-Executive Director Non-Executive Director Executive Director Executive Director	07.12.2022 06.08.2022 06.10.2022 06.08.2024 14.10.2024 06.11.2023 06.11.2023	- - - - - -
4. Stakeholders Relationship Committee'	No*	1. Dr. Urvish Shah 2. Dr. Ravindra H. Dholakia 3. Shri Shailesh Kumar Singh 4. Smt. Y. W. Ringu 5. Shri Goverdhan Singh Rawat 6. Dr. Ajay K Sood	Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Executive Director Executive Director	02.12.2024 02..12.2024 02.12.2024 14.10.2024 06.11.2023 06.11.2023	- - - - - -
*Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen					

III. Meeting of Board of Directors					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met* (Yes / No)</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
12-Nov-24	14-Feb-25	Yes	8	5	91
	28-Mar-25	Yes	8	5	41
* to be filled in only for the current quarter meetings					
** Independent Director as per Explanation to Regulation 16(1)(b)(viii) of SEBI LODR Regulations 2015					

IV. Meeting of Committees						
Sr.No.	<i>Dates (s) of meeting (Enter dates of Previous quarter and Current quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	<i>Whether requirement of Quorum met* (Yes / No)</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>No. of Independent Directors attending the meeting*</i>
Audit Committee						
1	11-Nov-24		Yes	6	4	4

2	17-Dec-24	35	Yes	5	3	3
3	13-Feb-25	57	Yes	5	3	3
4	27-Mar-25	41	Yes	5	3	3
Risk Management Committee						
1	11-Nov-24	35	Yes	6	4	4
2	13-Feb-25	93	Yes	6	4	4

V. Related Party Transactions	
<i>Subject</i>	<i>Compliance status (Yes/No) refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015: NABARD is established under an Act of Parliament i.e. The National Bank for Agriculture and Rural Development Act, 1981. The Bank complies with the governance structure prescribed under the NABARD Act, 1981. The Composition of the Board of Directors of the Bank is in accordance with provisions of NABARD Act, 1981.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
 - a. Audit Committee - Yes
 - b. Nomination & Remuneration Committee – N/A
 - c. Stakeholders Relationship Committee - Yes
 - d. Risk management committee – Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors – Yes

For NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT

(Vinod Chandrasekharan)
Compliance Officer

Details of Cyber Security Incidence - March 31 2025	
Whether as per Regulation 27 (2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	NA
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	NA

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(Vinod Chandrasekharan)
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