

F.No. 7/5/2019 AC
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, Parliament Street
New Delhi – 110 001,
Dated: 03.04.2019

To

The Chairman,
National Bank for Agriculture and Rural Development
Central Officer, Mumbai

Subject: Revision in rates of fee of non-official Directors on the Boards of NABARD for attending meetings of the Board or of any committee of the Board-reg.

Sir,

In supersession of this Department's letter No. 15/1/2011-BO.I dated 20.07.2015 on above cited subject, the undersigned is directed to say that the revised rates of fee payable to Non-Official Directors/Independent Directors on the Board of NABARD with immediate effect are as follows.

S.No.	Meeting	Amount per meeting (in ₹)
a	For attending Board meeting	40,000/-
b	For attending meeting of Board committee	20,000/-
c	For chairing Board meeting	10,000/- (in addition to (a) above)
d	For chairing meeting of Board committee	5,000/- (in addition to (b) above)

Subject to overall ceiling of ₹ 15 lakhs per annum

2. This issue with the approval of competent authority.

Yours faithfully,


(P.K. Singh)

Under Secretary to the Government of India
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Tel No. 23748762