



1982–1991: Energising rural credit

1992–2001: Empowering women and strengthening rural infrastructure

NABARD is born

FY1983

- Vikas Volunteer Vahini (VVV)
- Created R&D fund

FY1989

- DDM
- PLP

FY1991

- Trebling of balance sheet in a decade

- Balance sheet size of ₹4,519 crore
- To provide undivided attention to rural India
- 'Development through Credit' through VVV—later, 'Farmers' Club'
- Norms for lending credit (scale of finance & unit cost) derived

- Offices opened under district development managers
- Annual district-wise potential linked credit plans initiated

- Balance sheet reached ₹12,751 crore on 31 March 1991

FY1993

- SHG–BLP
- Indo-German Watershed Development Programme in Maharashtra

- SHG–BLP started with a pilot of 500 SHGs
- Engaged in watershed development programmes since 1992

FY1996

- RIDF

- GOI instituted RIDF in NABARD with ₹2,000 crore as initial corpus

FY1997

- NABFINS
- NABKISAN
- NABSAMRUDDHI

- NABFINS: To provide micro-finance for the needy in rural, semi-urban, and urban areas
- NABKISAN: To provide credit to MFIs, NBFCs, and FPOs, which extend micro-credit to agriculture and rural enterprises towards livelihood/income generation
- NABSAMRUDDHI: To provide credit facilities to individuals and legal entities for promotion and expansion of enterprises in non-farm activities including micro-finance, MSME, housing, education, transport, etc.

FY2001

- Trebling of balance sheet in a decade
- 'Status of Microfinance' first published

- Balance sheet size reached ₹38,816 crore on 31 March 2001

FY1999

KCC

- Kisan Credit Cards issued to farmers to help them readily purchase agriculture inputs such as seeds, fertilisers, and pesticides, and draw cash for their production needs

FY2000

WDF

- Watershed Development Fund instituted in NABARD with a corpus of ₹200 crore

FY2021

- RIAS
- NABSANRAKSHAN
- New refinance products
- Quadrupling of balance sheet in a decade

- RIAS: To augment investment in rural infrastructure and support livelihoods initially in Eastern region and Eastern Uttar Pradesh
- NABSANRAKSHAN: To promote the flow of institutional credit for sustainable and equitable agriculture and rural development by operationalising various government credit guarantee funds
- Special LT refinance schemes post-pandemic to:
 - convert PACS to MSCs
 - support beneficiaries of watershed and wadi project areas
 - promote micro food processing activities
 - finance WASH projects
- Balance sheet size reached ₹6,57,798 crore on 31 March 2021

FY2020

- MIF
- NABFOUNDATION

- MIF: To ensure water-use efficiency and water conservation, while also increasing irrigation coverage
- NABFOUNDATION: To implement NABARD's developmental initiatives and to network, coordinate, and collaborate with other organisations to execute projects for CSR activities

NABARD Evolution, 1982-2021(A)

2002–2011: Reaching the unreached

FY2003

- NABCONS
- TDF

- NABCONS: To provide consultancy in agriculture, rural development, and allied areas
- TDF: To benefit tribal families

FY2007

- MEDPs
- JLGs
- Interest Subvention Scheme

- MEDP: To provide livelihood for members of mature SHGs
- JLGs: To augment credit flow to tenant and landless farmers by extending collateral free loans and building mutual trust and confidence between banks and JLG members
- Under interest subvention scheme of the GOI, farmers get crop loans @4% after interest subvention of 2% to banks and 3% incentive for prompt repayment

FY2005

- Farmers' Clubs, earlier, VVV

- FCs: To build capacity and empower the farming community, especially, the small and marginal farmers

FY2008

- FIF and FITF later merged to FIF
- UPNRM

- FIF and FITF: To support infrastructure creation and stakeholder capacity building to promote financial inclusion.
- UPNRM: To support community-based natural resources management projects

FY2018

- NAFIS
- Credit guarantee for FPOs
- DIDF

- NAFIS: All India Rural Financial Inclusion Survey report was published
- Credit Guarantee Scheme facilitates bank financing to FPOs
- DIDF: To ensure competitiveness of dairy cooperatives to secure benefits for dairy farmers

FY2011

- NIDA
- PODF
- Quadrupling of balance sheet in a decade

FY2012

- NIE

- First NIE in Asia for Adaptation Fund Board

2012–2021: Building an aspiring India

FY2019

- FIDF
- PMAY-G
- NABVENTURES

- FIDF: To boost fish production from 11.4 million tonne to 15 million tonne by FY2020 and 20 million tonne by FY2023
- PMAY-G: supported by NABARD through NRIDA
- NABVENTURES:
 - an early- to mid-stage venture growth equity fund
 - emerging as one of the leading funds in the agri-tech space in India

FY2017

- LTRCF
- OFPO
- CCF

- LTRCF: To refinance cooperative banks and RRBs to extend concessional term loans to farmers
- OFPO: To support collectives of off-farm producers such as handloom weavers and handicraft workers
- CCF: To support activities to address climate change issues

FY2015

- E-Shakti

- E-Shakti: provides an end-to-end solution to the SHG-BLP by standardising books of accounts and bringing transparency and regularity in operations in a digital ecosystem

FY2014

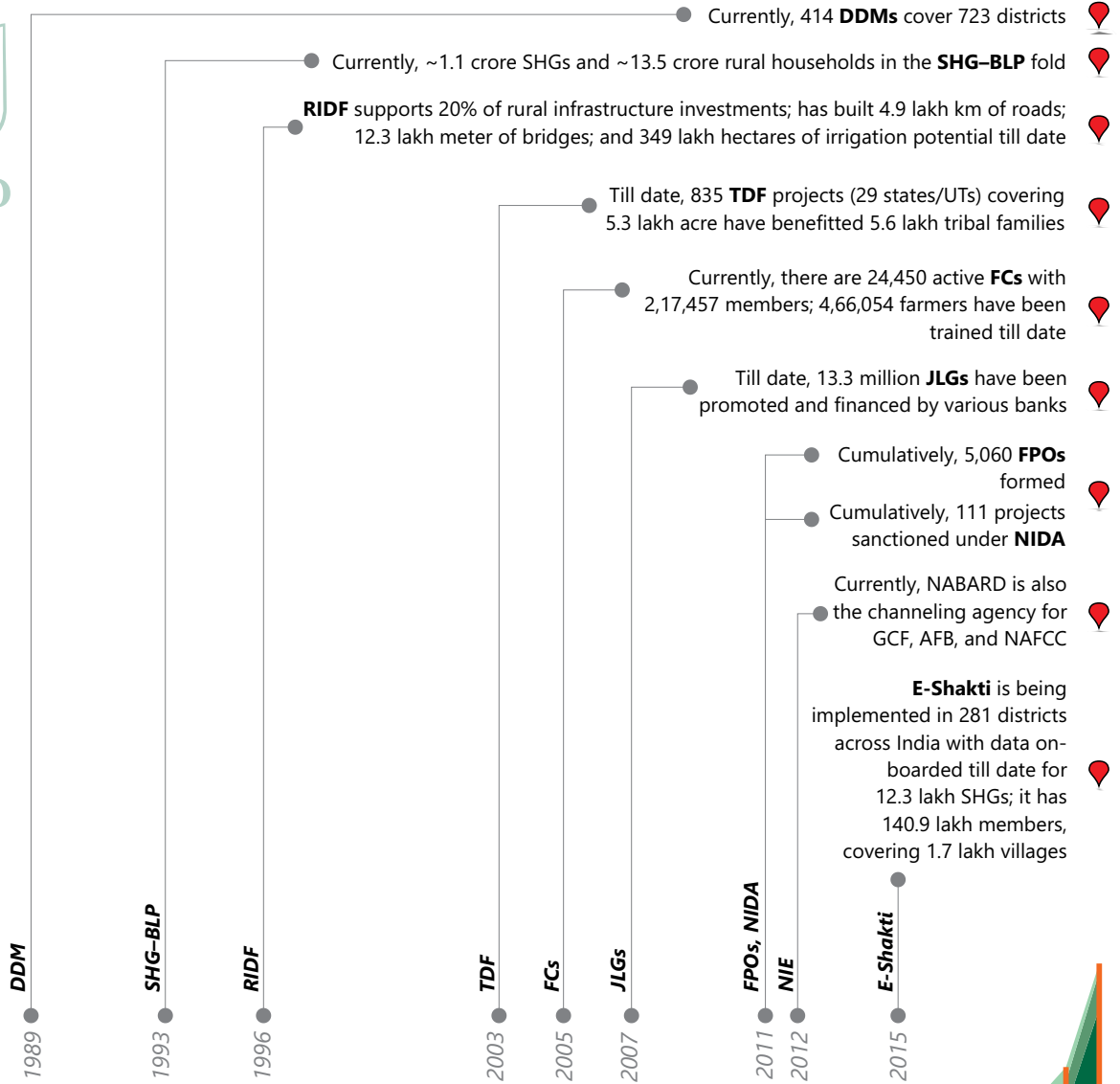
- WIF

- WIF: To extend credit for expansion of decentralised modern scientific storage capacity and post-harvest credit to farmers



| | | | |
|-------|---|---------|--|
| AFB | Adaptation Fund Board | NIDA | NABARD Infrastructure Development Assistance |
| CCF | Climate Change Fund | NIE | National Implementing Entity |
| CSR | Corporate Social Responsibility | NRIDA | National Rural Infrastructure Development Agency |
| DDM | District development manager | OFPO | Off-Farm Producers' Fund |
| FC | Farmers' Club | PACS | Primary agricultural credit societies |
| FIDF | Fisheries and Aquaculture Infrastructure Development Fund | PLP | Potential linked credit plan |
| FIF | Financial Inclusion Fund | PMAY-G | Pradhan Mantri Awaas Yojana-Gramin |
| FITF | Financial Inclusion Technology Fund | PODF | Producers' Organisation Development Fund |
| FPO | Farmer Producers' Organisation | RIAS | Rural Infrastructure Assistance to State Governments |
| GCF | Green Climate Fund | RIDF | Rural Infrastructure Development Fund |
| GOI | Government of India | SHG | Self-help group |
| JLG | Joint liability group | SHG-BLP | SHG-Bank Linkage Programme |
| KCC | Kisan Credit Card | UPNRM | Umbrella Programme for Natural Resource Management |
| LTRCF | Long Term Rural Credit Fund | WASH | Water, Sanitation, and Hygiene |
| MFI | Micro-Finance Institution | WDF | Watershed Development Fund |
| MSC | Multi-service Centre | WIF | Warehouse Infrastructure Fund |
| MSME | Micro, small, and medium enterprises | | |
| NAFC | National Adaptation Fund for Climate Change | | |
| NAFIS | NABARD All India Rural Financial Inclusion Survey | | |

NABARD Evolution, 1982-2021 (Notes)



NABARD Evolution, 1982-2021 (B)

