1982–1991: Energising rural credit

- NABARD is born
- Norms for lending credit
- ‘Development through Credit’ through VV—later, ‘Farmers’ Club’
- Balance sheet size of ₹4,519 crore
- To provide undivided attention to rural India
- ‘Status of Microfinance’ first published
- Trebling of balance sheet in a decade
- Offices opened under district development managers
- Annual district-wise potential linked credit plans initiated
- Balance sheet reached ₹12,751 crore on 31 March 1991
- Balance sheet size reached ₹38,816 crore on 31 March 2001
- Balance sheet size reached ₹6,57,798 crore on 31 March 2021

1992–2001: Empowering women and strengthening rural infrastructure

- SHG–BLP started with a pilot of 500 SHGs
- Engaged in watershed development programmes since 1992
- NABFINS: To provide micro-finance for the needy in rural, semi-urban, and urban areas
- NABKISAN: To provide credit to MFIs, NBFCs, and FPOs, which extend micro-credit to agriculture and rural enterprises towards livelihood/income generation
- NABSAMRUDDHI: To provide credit facilities to individuals and legal entities for promotion and expansion of enterprises in non-farm activities including micro-finance, MSME, housing, education, transport, etc.
- NABSAMRUDDHI
- KCC
- NABFOUNDATION: To implement NABFINS
- Kisan Credit Cards issued to farmers to help them readily purchase agriculture inputs such as seeds, fertilisers, and pesticides, and draw cash for their production needs
- Watershed Development Fund instituted in NABARD with a corpus of ₹200 crore
- Trebling of balance sheet in a decade
- Status of Microfinance first published
- GOI instituted RIDF in NABARD with ₹2,000 crore as initial corpus
- MIF: To ensure water-use efficiency and water conservation, while also increasing irrigation coverage
- NABFOUNDATION: To implement NABARD’s developmental initiatives and to network, coordinate, and collaborate with other organisations to execute projects for CSR activities
- New refinance products
- Quadrupling of balance sheet in a decade
- RIAS
- NABSANRAKSHAN
- New refinance products
- Quadrupling of balance sheet in a decade

NABARD Evolution, 1982–2021 (A)
NABARD is born

- Norms for lending credit
- To provide undivided
- Balance sheet size of
cost) derived
- Club’
- VVV—later, ‘Farmers’
- Credit’ through
- attention to rural India
4,519 crore
1982–2021 (A)

- NABSAMRUDDHI: To provide credit facilities to
- NABKISAN: To provide credit to MFIs, NBFCs,
- NABFINS

Evolution,
NABARD
education, transport, etc.
including micro-finance, MSME, housing,
expansion of enterprises in non-farm activities
individuals and legal entities for promotion and
livelihood/income generation
agriculture and rural enterprises towards
and FPOs, which extend micro-credit to
needy in rural, semi-urban, and urban areas
Vahini  (VVV)
FY1983
- Annual district-wise
- Offices opened under

plans initiated
potential linked credit
managers
district development
FY1989
- Quadrupling of balance
- New refinance products

FY2021
- Kisan Credit Cards issued to

FY1991
for their production needs
pesticides, and draw cash
such as seeds, fertilisers, and
purchase agriculture inputs
FY1997
- Balance sheet

FY2000
- NABFOUNDATION: To implement
- MIF: To ensure water-use efficiency

FY2005
- Farmers’ Clubs, earlier, VVV

FY2007
- NABCONS
- TDF

FY2008
- MEDPs
- JLGs
- Interest Subvention

Scheme
FY2018
- NAFIS
- Credit guarantee for FPOs
- DIDF

FY2019
- PMAY–G: supported by NABARD through

NABCONS
- NABCONS: To provide consultancy in
agriculture, rural development, and
allied areas
- TDF: To benefit tribal families

FY2020
- FIDF: To ensure competitiveness

FY2021
- UPNRM
- WIF: To extend credit for

expansion of
decentralised modern
scientific storage
capacity and post-
harvest credit to farmers

FY2022
- NIDA
- PODF
- Quadrupling of balance

sheet in a decade

2012–2021: Building an aspiring India

- FIDF: To boost fish production from 11.4

million tonne to 15 million tonne by FY2020
and 20 million tonne by FY2023
- PMAY–G: supported by NABARD through

NABCONS
- NABCONS
- NABVENTURES:
- an early- to mid-stage venture growth

equity fund
- emerging as one of the leading funds in the
agri-tech space in India

FY2023
- LTRCF: To refinance cooperative banks and RRBs to

extend concessional term loans to farmers
- OFPO: To support collectives of off-farm producers
such as handloom weavers and handicraft workers
- CCF: To support activities to address climate change

FY2024
- WIF
- NIE
- First NIE in Asia for Adaptation Fund Board

FY2025
- E-Shakti: provides an

end-to-end solution to

the SHG–BLP by

standardising books of
accounts and bringing
transparency and
regularity in operations
in a digital ecosystem

FY2026
- LTRCF
AFB  Adaptation Fund Board
CCF  Climate Change Fund
CSR  Corporate Social Responsibility
DDM  District development manager
FC   Farmers' Club
FIDF Fisheries and Aquaculture Infrastructure Development Fund
FIF  Financial Inclusion Fund
FITF Financial Inclusion Technology Fund
FPO  Farmer Producers’ Organisation
GCF  Green Climate Fund
GOI  Government of India
JLG  Joint liability group
KCC  Kisan Credit Card
LTRCF Long Term Rural Credit Fund
MFI  Micro-Finance Institution
MSC  Multi-service Centre
MSME Micro, small, and medium enterprises
NAFCC National Adaptation Fund for Climate Change
NAFIS NABARD All India Rural Financial Inclusion Survey
NIDA NABARD Infrastructure Development Assistance
NIE  National Implementing Entity
NRIDA National Rural Infrastructure Development Agency
OFPO Off-Farm Producers’ Fund
PACS Primary agricultural credit societies
PLP  Potential linked credit plan
PMAY–G Pradhan Mantri Awaas Yojana–Gramin
PODF Producers’ Organisation Development Fund
RIAS Rural Infrastructure Assistance to State Governments
RIDF Rural Infrastructure Development Fund
SHG Self-help group
SHG–BLP SHG–Bank Linkage Programme
UPNRM Umbrella Programme for Natural Resource Management
WASH Water, Sanitation, and Hygiene
WDF Watershed Development Fund
WIF Warehouse Infrastructure Fund

NABARD Evolution, 1982-2021 (Notes)
Currently, ~1.1 crore SHGs and ~13.5 crore rural households in the SHG–BLP fold.

RIDF supports 20% of rural infrastructure investments; has built 4.9 lakh km of roads; 12.3 lakh meter of bridges; and 349 lakh hectares of irrigation potential till date.

Till date, 835 TDF projects (29 states/UTs) covering 5.3 lakh acre have benefitted 5.6 lakh tribal families.

Currently, there are 24,450 active FCs with 2,17,457 members; 4,66,054 farmers have been trained till date.

Till date, 13.3 million JLGs have been promoted and financed by various banks.

Cumulatively, 5,060 FPOs formed.

Cumulatively, 111 projects sanctioned under NIDA.

Currently, NABARD is also the channeling agency for GCF, AFB, and NAFCC.

E-Shakti is being implemented in 281 districts across India with data on-boarded till date for 12.3 lakh SHGs; it has 140.9 lakh members, covering 1.7 lakh villages.

NABARD Evolution, 1982-2021(B)