

Ref. No. NB.FD/ 8050/ Compliance/204-25

24 May 2024

The Listing Department
Bombay Stock Exchange
P.J. Towers, Dalal Street
Fort, Mumbai- 400001

The Listing Department
National Stock Exchange
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai- 400051

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions as per the Regulation of 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

With reference to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find disclosure of Related Party Transactions for the year ended 31st March 2024 in the Annexure.

As per Accounting Standard 18 – “Related Party Disclosure” issued by The Institute of Chartered Accountants of India (ICAI), NABARD is a state controlled enterprise within the meaning of AS-18 accordingly, the details of the transactions with other state controlled enterprises are not given. As per AS-18 Related Party Disclosures issued by the ICAI, the Bank’s related parties are disclosed below-

List of Related Parties:

a) Companies where entity has control:

S. No.	Name of Companies	Relationship
1.	NABFINS Limited (NABFINS)	Subsidiary
2.	NABSAMRUDDHI Finance Limited (NABSAMRUDDHI)	Subsidiary
3.	NABKISAN Finance Limited (NABKISAN)	Subsidiary
4.	NABARD Consultancy Services Private Limited (NABCONS)	Wholly owned Subsidiary
5.	NABVENTURES Limited (NABVENTURES)	Wholly owned Subsidiary
6.	NABFOUNDATION	Wholly owned Subsidiary
7.	NABSANRAKSHAN Trustee Private Limited (NABSANRAKSHAN)	Wholly owned Subsidiary



राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

वित्त विभाग

प्लॉट नं.सी-24, 'जी' ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. टेली: +91 22 2653 0095 • फ़ैक्स: +91 22 2653 0099 • ईमेल: fd@nabard.org

Finance Department

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b) Key Managerial Personnel:

S. No.	Name of the Party	Designation
1.	Shri Shaji K.V.	Chairman, NABARD
2.	Shri G S Rawat	Deputy Managing Director, NABARD
3.	Shri A K Sood	Deputy Managing Director, NABARD
4.	Shri. S Srinath	Chief Financial Officer, NABARD

This is for your kind information and records.

Yours Faithfully,

For **National Bank for Rural and Agriculture Development**

(Vinod Chandrasekharan)
Compliance Officer



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Annexure Disclosure of Related Party Transactions for the FY 2023-24 NABARD
(Amt in Rs. Crore)

Details of the party (listed entity /subsidiary) entering into the transaction	Name of the party entering into the transaction	Type of related party transaction	Value of the related party transaction as approved by ACB	Value of the related party transaction undertaken during the period	In case monies are due/paid to either party as a result of the transaction	
					Opening balance	Closing balance
NATIONAL BANK FOR RURAL AND AGRICULTURE DEVELOPMENT	NABFINS	Refinance & interest on Refinance	2362.66	904.49	1,762.66	2,667.15
		Lease & Other Maintenance Charges	0.05	0.05		0.05
		Salary & allowances reimbursement to NABARD	4.50	3.73	-	3.73
NABFOUNDATION	NABFINS	CSR Expenses*	-	15.31	-	15.31
NATIONAL BANK FOR RURAL AND AGRICULTURE DEVELOPMENT	NABKISAN	Refinance & interest on Refinance	1644.15	702.27	1,543.98	2,246.25
		Catalytic Fund Capital and Interest and notional interest	5.13	0.44	5.13@	5.57
		Lease & Other Maintenance Charges	0.05	0.05	-	0.05
		Salary & allowances reimbursement to NABARD	5.04	4.80	-	4.80
		Other receivables	0.01	-	0.01	-
		Credit guarantee fee	0.19	0.07	-	0.07
NABSANRAKSHAN	NABKISAN	Credit guarantee fee	1.05	1.14	0.00	1.14
NABFOUNDATION	NABKISAN	CSR expenses*	-	0.93	-	0.93
NATIONAL BANK FOR RURAL AND AGRICULTURE DEVELOPMENT	NABSAMRUDHI	Refinance & interest on Refinance	1,179.13	603.22	836.13	1,439.35
		Salary & allowances reimbursement to NABARD	3.88	3.19	0.00	3.19
		Lease & Other Maintenance Charges	0.06	0.05	0.00	0.05
NABFOUNDATION	NABSAMRUDHI	CSR Expenses	0.28	-	-	0.05

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*Transactions between subsidiaries within prescribed threshold as per LODR.
@0.13cr being an expense taken in closing balance only.

Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of Related Party Transaction	Value of transaction during the period April- March 2024 (Amt in Cr)
NATIONAL BANK FOR RURAL AND AGRICULTURE DEVELOPMENT	Shri Shaji K.V, Chairman	Basic and DA	0.39
	Shri G S Rawat,DMD*	-	-
	Shri Ajay Sood,DMD*	-	-
	Shri P.V.S. Suryakumar,DMD, Retired	Basic and DA	0.13
	Shri S Srinath,CFO	Basic and DA	0.39
	Shri AC Jena,CFO, Retired	Basic and DA	0.34

*Payfixation is awaited from Government of India

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage)
Not Applicable							

For **National Bank for Rural and Agriculture Development**


(Vinod Chandrasekharan)
Compliance Officer



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