Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions as per the Regulation of 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015**

In compliance of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we herewith submit as that:

As per Accounting Standard 18 – “Related Party Disclosure” issued by The Institute of Chartered Accountants of India (ICAI), NABARD (Bank’s) is a state controlled enterprise within the meaning of AS-18. The details of the transactions with other state controlled enterprises are not given.

**List of Related Parties:**

a) Companies where entity has control:

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name of Companies</th>
<th>Relationship</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>NABFINS Limited (NABFINS)</td>
<td>Subsidiary</td>
</tr>
<tr>
<td>2.</td>
<td>NABSAMRUDDHI Finance Limited (NABSAMRUDDHI)</td>
<td>Subsidiary</td>
</tr>
<tr>
<td>3.</td>
<td>NABKISAN Finance Limited (NABKISAN)</td>
<td>Subsidiary</td>
</tr>
<tr>
<td>4.</td>
<td>NABARD Consultancy Services Private Limited (NABCONS)</td>
<td>Wholly owned Subsidiary</td>
</tr>
<tr>
<td>5.</td>
<td>NABVENTURES Limited (NABVENTURES)</td>
<td>Wholly owned Subsidiary</td>
</tr>
<tr>
<td>6.</td>
<td>NABFOUNDATION</td>
<td>Wholly owned Subsidiary</td>
</tr>
<tr>
<td>7.</td>
<td>NABSANRAKSHAN Trustee Private Limited (NABSANRAKSHAN)</td>
<td>Wholly owned Subsidiary</td>
</tr>
</tbody>
</table>
b) Key Managerial Personnel (KMP):

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name of the Party</th>
<th>Designation</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Shri Suchindra Misra</td>
<td>Chairman, NABARD</td>
</tr>
<tr>
<td>2.</td>
<td>Shri Shaji K.V.</td>
<td>Deputy Managing Director, NABARD</td>
</tr>
<tr>
<td>3.</td>
<td>Shri P.V.S. Suryakumar</td>
<td>Deputy Managing Director, NABARD</td>
</tr>
</tbody>
</table>

Other than salaries/allowances as fixed by Government of India, no other transactions with KMP.

This is for your kind information and records.

Yours Faithfully,

For National Bank for Rural and Agriculture Development

(G Immanuvel)
Compliance officer